

April 24, 2012

Olga Leonova,
Barclay Street Real Estate Ltd
200,407 Eighth Avenue SW
Calgary AB, T2P 1E5

Dear Olga,

I wanted to take this opportunity to thank you and Barclay Street for your efforts on our behalf over the past year. Since the start of our relationship, Barclay Street has impressed us with your quick and professional response to any issue or situation. We appreciate your detailed and proactive attentiveness to bringing costs under control and your detailed project reporting. All these efforts have made the transition of ownership with our recent acquisitions of Ramsay Exchange, Curtis Block, and Park Seville that much smoother.

In the past few months we have received great positive feedback from tenants about the care that has been put into the management of our properties. Barclay Street has portrayed the image and carried out the philosophy of management New Urban looks for in all areas of its business. We appreciate your efforts and we know the tenants do as well.

We look forward to continuing our working relationship with Barclay Street and again, we appreciate all your efforts on our behalf.

Best regards,
New Urban Consulting Inc.



Dan Van Leeuwen
President