



**Core Owner Real Estate Enterprises Inc.**  
625 – 14<sup>th</sup> Street NW  
Calgary, Alberta T2N 2A1  
Management: (403) 605-7591

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To Whom It May Concern:

**Commercial Real Estate Services - Ryan Swelin**

Core Owner Real Estate Enterprises Inc. is pleased to provide a reference regarding the investment sales services provided by Ryan Swelin during our recent acquisition of an office building in Calgary. Ryan is knowledgeable, professional, diligent and a pleasure to work with. His work throughout the due diligence period of our acquisition was beyond expectations and particularly appreciated.

We look forward to using Ryan again with future acquisitions and wouldn't hesitate to recommend him to others interested in the purchase of commercial properties.

Sincerely,

A handwritten signature in blue ink that reads "Victor Lee". The signature is written in a cursive style with a long horizontal stroke extending to the right.

Victor Lee  
President  
Core Owner Real Estate Enterprises Inc.

VLL/yh