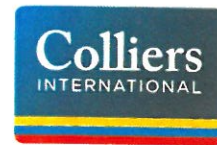


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January 31, 2011

Mr. Kelly Carver
Barclay Street Real Estate Ltd.
407 8th Avenue SW, Suite 200
Calgary, AB T2P 1E5

Dear Kelly:

RE: 840 Cambie Street, Vancouver, BC

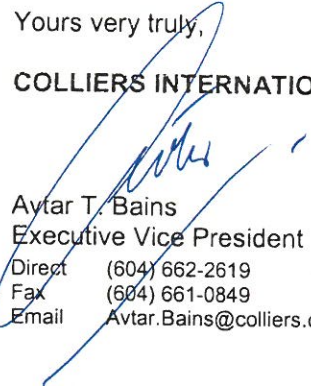
Upon the closing of 840 Cambie Street, we wanted to take this opportunity to thank you for your great involvement in helping to facilitate this transaction.

Indeed, no one could have predicted the events that unfolded over the course of this transaction; however, the sage advice you provided was essential in the consummation of this deal. We are truly grateful and indebted to you for your focus on getting the deal done.

Kelly, we very much look forward to continuing our relationship with you on future dealings.

Yours very truly,

COLLIERS INTERNATIONAL


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