



September 15, 2011

To Whom It May Concern:

Re: Reference Letter – Shirley Ganong

We are pleased to provide this reference letter regarding the real estate management services that Shirley Ganong and Barclay Street Real Estate have provided for Marblehead Equities Inc. and Majestic Realty Ltd. Throughout the past four years of service “Barclay” has managed our property located at 320 – 23rd Avenue SW. Due to their high level of commitment, professional management operations and reactive management process and skills, we have been able to effectively add value to the property and provide efficient and comfortable working environment for our tenants.

Shirley has proven to be honest, dependable and continues to be a pleasure to work with on a regular basis. We will gladly recommend Shirley to anyone seeking professional management guidance and expertise in the Calgary market, and would not hesitate to retain her services again in the future.

Yours truly,

A handwritten signature in black ink, appearing to read "Eric Horvath". The signature is stylized with a large, circular flourish on the left side.

Mr. Eric Horvath
President
1000, 335 - 8th Avenue SW
Calgary, Alberta T2P 1C9
403.215.7257

