

SNOWDON BLOCK INC

Unit L, 2010 - 11th Street S.E.

Calgary, Alberta T2G 3G3

403-269-6430

January 21, 2016

BARCLAY STREET REAL ESTATE LTD.

#200, 407 - 8th Avenue S.W.

Calgary, Alberta T2P 1E5

Attention: Mr. David Wallach, President
and Mr. Nathaniel Sterzik, Associate

Dear Gentlemen:

Re: Letter of Reference for Mr. Nathaniel Sterzik

We retained Barclay Street Real Estate Ltd to find tenants for our Snowdon Block development. This mandate started very early in the construction process and continues to this day. Through the efforts of Mr. Nathaniel Sterzik and his colleagues at Barclay Street, we have been successful in leasing up 56% of our building.

In these challenging economic times, Nathaniel has provided us with a level of service and professionalism that is to be commended. He is constantly putting in extra effort to get our property exposed to the market. He is constantly updating us on leasing activities for our property and in the leasing market in general. This information is essential in guiding our decision making process and in providing us with a clear understanding of our leasing alternatives. Nathaniel always remains committed to our objectives and we value his contribution to our team.

We have been extremely pleased with the services of Nathaniel and would highly recommend his services to others.

Yours truly,

SNOWDON BLOCK INC.



Neil Richardson
President