



MAGNA REIT

Barclay Street Real Estate Ltd. | TCN Worldwide
#200, 407 - 8th Avenue S.W. Calgary, AB.
T2P 1E5

June 4th, 2018

Barclay Street Real Estate Ltd. | TCN Worldwide
4216-97 Street, Edmonton, Alberta, T6E 5Z9

Attention: Mr. David Wallach, CCIM, President/Broker

Re: Barclay Street transaction / Agent Murray McKay.
Capilano Shopping Plaza Transaction for Magna REIT.

David;

A quick note to let you know how impressed the Magna REIT team is with your firm and agent Mr. Murray McKay.

With over forty years of commercial real estate transactions, this transaction was without drama or major issues and was conducted in a very professional manner. In short, smooth and professional.

In our experience, it is rare that ego's do not get in the way and clash with solicitors, the buyer and or the seller's agendas and goals. On this transaction there were no major issues or "ego's" to contend with, due to the professional level of attention to each detail, quick responses on all the issues normal for a transaction and early anticipation of potential issues which could affect the transaction.

That is the sign of a true professional and a professional commercial real-estate firm.

Our thanks for a job well done smoothly and seamlessly.

Magna REIT;


Wm. J. Buterman MBA, J.D.
President

CC: Mr. Murray McKay