



Barclay Street Real Estate Ltd.
200, 407 – 8 Avenue SW
Calgary, AB T2P 1E5

Attention: Mr. Kelly Carver

Dear Kelly,

Re: Canada Cartage Building Acquisition

It is with great gratitude that I write this letter to you and your colleagues at Barclay Street Real Estate to extend our appreciation. Your loyalty, professionalism and market expertise in negotiating and facilitating the transaction for Edgefront's recent acquisition of the Canada Cartage building is a prime example of your commitment towards developing an on-going relationship with Edgefront REIT.

I am speaking on behalf of the Edgefront REIT team when I say that we look forward to working with Barclay Street Real Estate on future business deals, and we would not hesitate to recommend your services to anyone seeking real estate assistance and performance.

Sincerely,
Edgefront Real Estate Investment Trust

A handwritten signature in blue ink, appearing to read "KH", is written over a horizontal line.

Kelly Hanczyk
President and CEO